

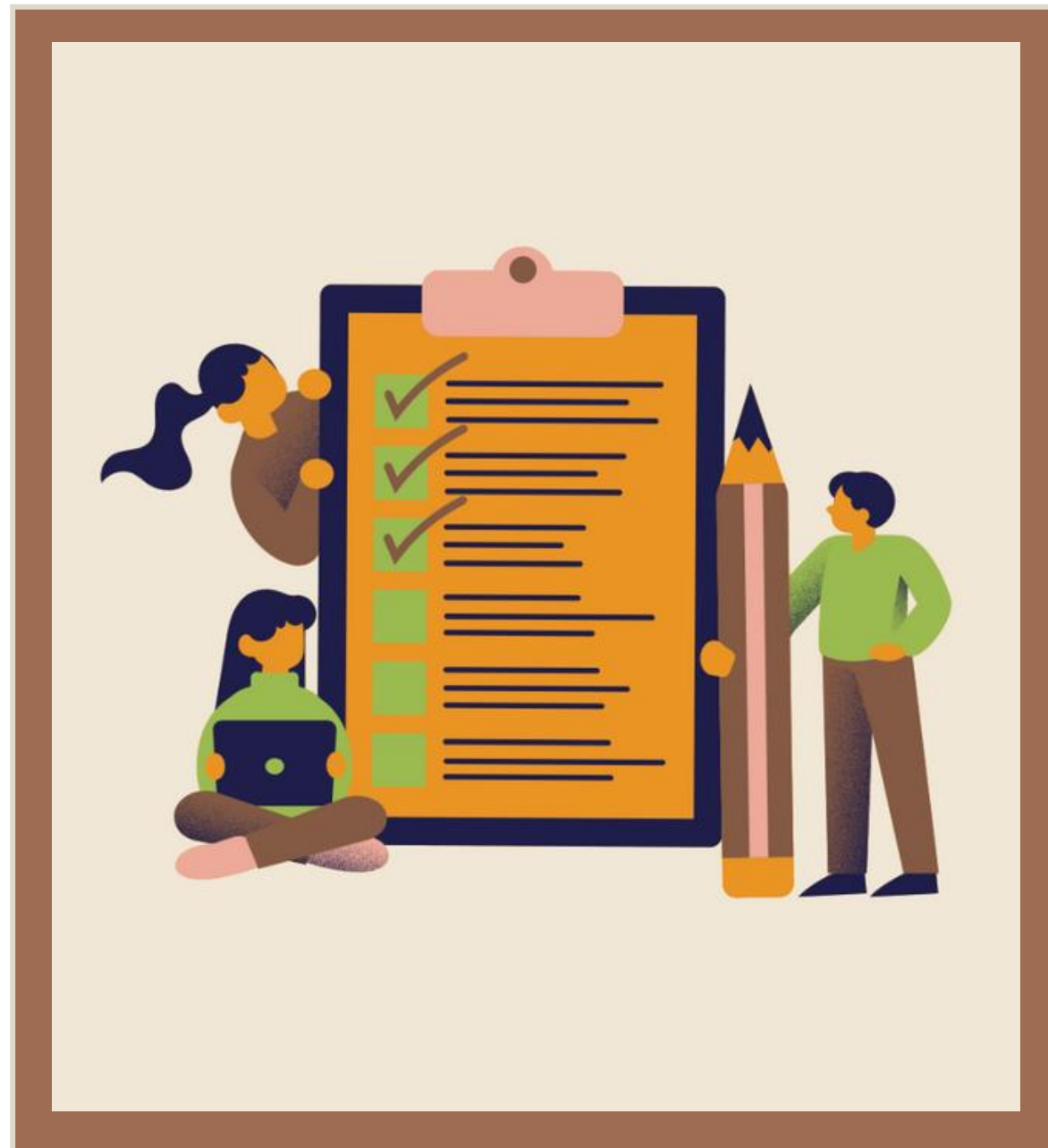
CSR VISIONARIES: CHARTING THE FUTURE OF ETHICAL BUSINESS

2023



SIGMA EARTH

TABLE OF CONTENTS



□ CONTEMPORARY SIGNIFICANCE OF CSR

□ CSR LANDSCAPE IN INDIA

□ OUR OFFERINGS

□ ABOUT US

□ OUR EXPERTISE

CONTEMPORARY SIGNIFICANCE OF CSR

A PERVASIVE FORCE IN THE CONTEMPORARY ERA

REPUTATION ENHANCEMENT

Companies that engage in genuine CSR activities often enjoy an enhanced brand image and public trust.



EMPLOYEE ENGAGEMENT

Organizations with strong CSR initiatives tend to attract and retain top talent, fostering a motivated and loyal workforce.



OPERATIONAL SAVINGS

Sustainable practices, often part of CSR, can lead to reduced costs in the long run, such as energy savings from eco-friendly initiatives.



STAKEHOLDER RELATIONSHIPS

Proactive CSR activities can lead to stronger relationships with stakeholders, including investors, customers, and local communities.



RISK MITIGATION

Proper CSR practices can help companies anticipate and manage risks related to environmental, social, or governance issues.



LONG-TERM SUSTAINABILITY

Companies practicing CSR are often better positioned for long-term growth & sustainability by addressing social & environmental challenges head-on.



INCREASED MARKET ACCESS

Demonstrated commitment to CSR can open doors to new markets, partnerships, and customer segments.



In the contemporary business environment, CSR is no longer a mere buzzword or optional initiative. It has firmly cemented its position as a dominant force, guiding the ethos & strategies of forward-thinking corporations. As businesses navigate the intricacies of global challenges, CSR stands as a compass and a beacon, directing sustainable & ethical paths forward.



CSR LANDSCAPE IN INDIA

INDIA'S CSR JOURNEY

CSR in India has taken a distinctive approach, notably through its legislative foundation. As mandated by the Companies Act, 2013, eligible businesses—based on specific criteria related to net worth, turnover, or profit—must allocate 2% of their average net profits from the last three years towards CSR initiatives. Specifically, Section 135 of the Companies Act, 2013 delineates the criteria and requirements for CSR, while Schedule VII enumerates the approved activities that companies can undertake as part of their CSR initiatives. These endeavors span from environmental sustainability to health and education, reflecting India's broader socio-economic challenges. This legislated approach not only underscores the country's commitment to socially responsible business practices but also paves the way for corporates to actively partake in the nation's developmental narrative.

IMPACT ASSESSMENT

According to the recent amendment, an impact assessment is necessitated for CSR projects. This requirement is specifically for companies with CSR commitments of INR 10 crore or more and for projects worth INR 1 crore or above.

CSR POLICY

According to CSR regulations, companies are required to develop a detailed CSR policy. This policy should outline the organization's initiatives, monitoring procedures, evaluation criteria, and more. It must also be made accessible to the public.

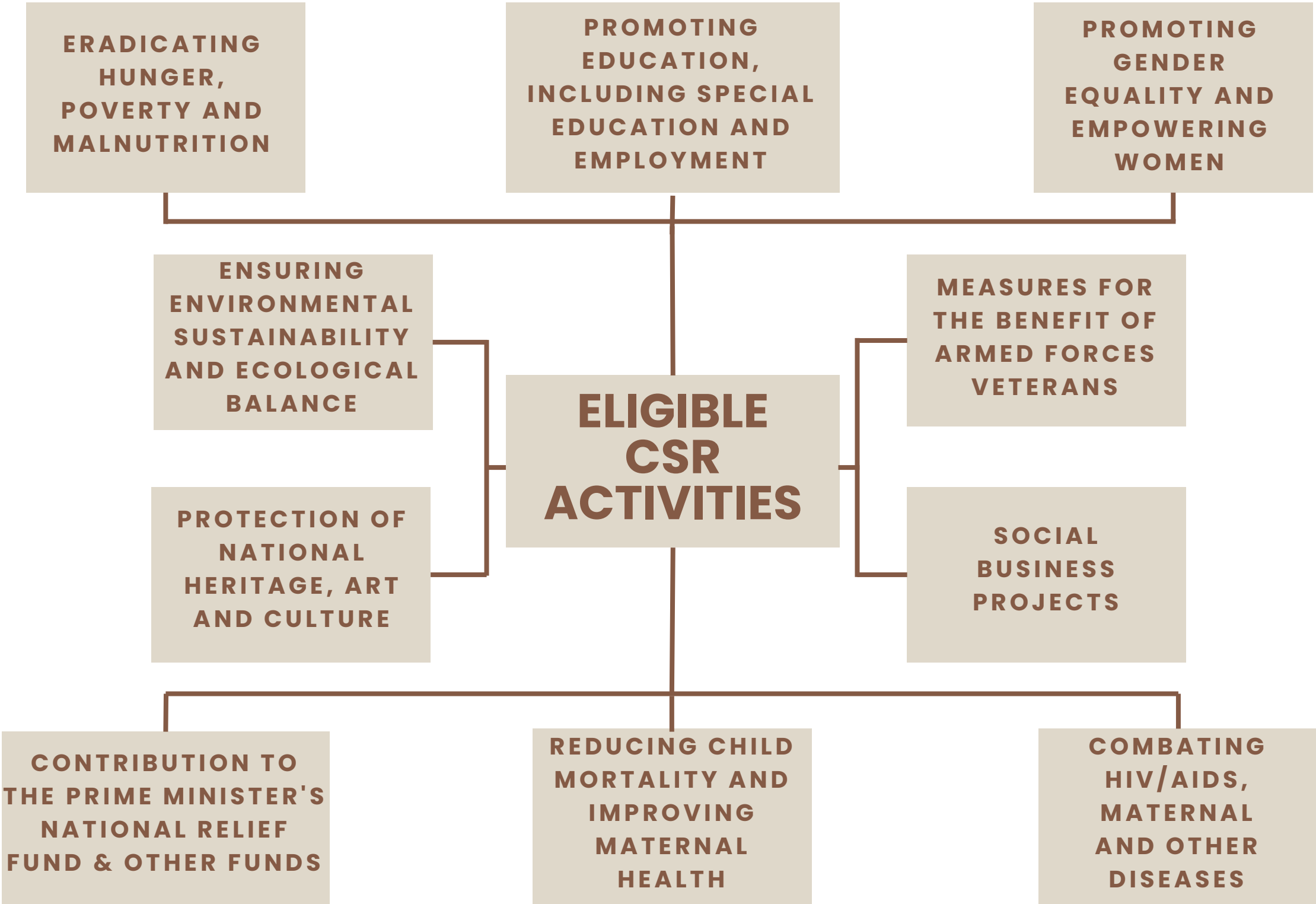
APPLICABILITY

- Applicable to every company with a:
- Net worth of Rs. 500 crore or more; or
 - Turnover of Rs. 1000 crore or more; or
 - Net profit of Rs. 5 crore or more

CSR TIMELINE

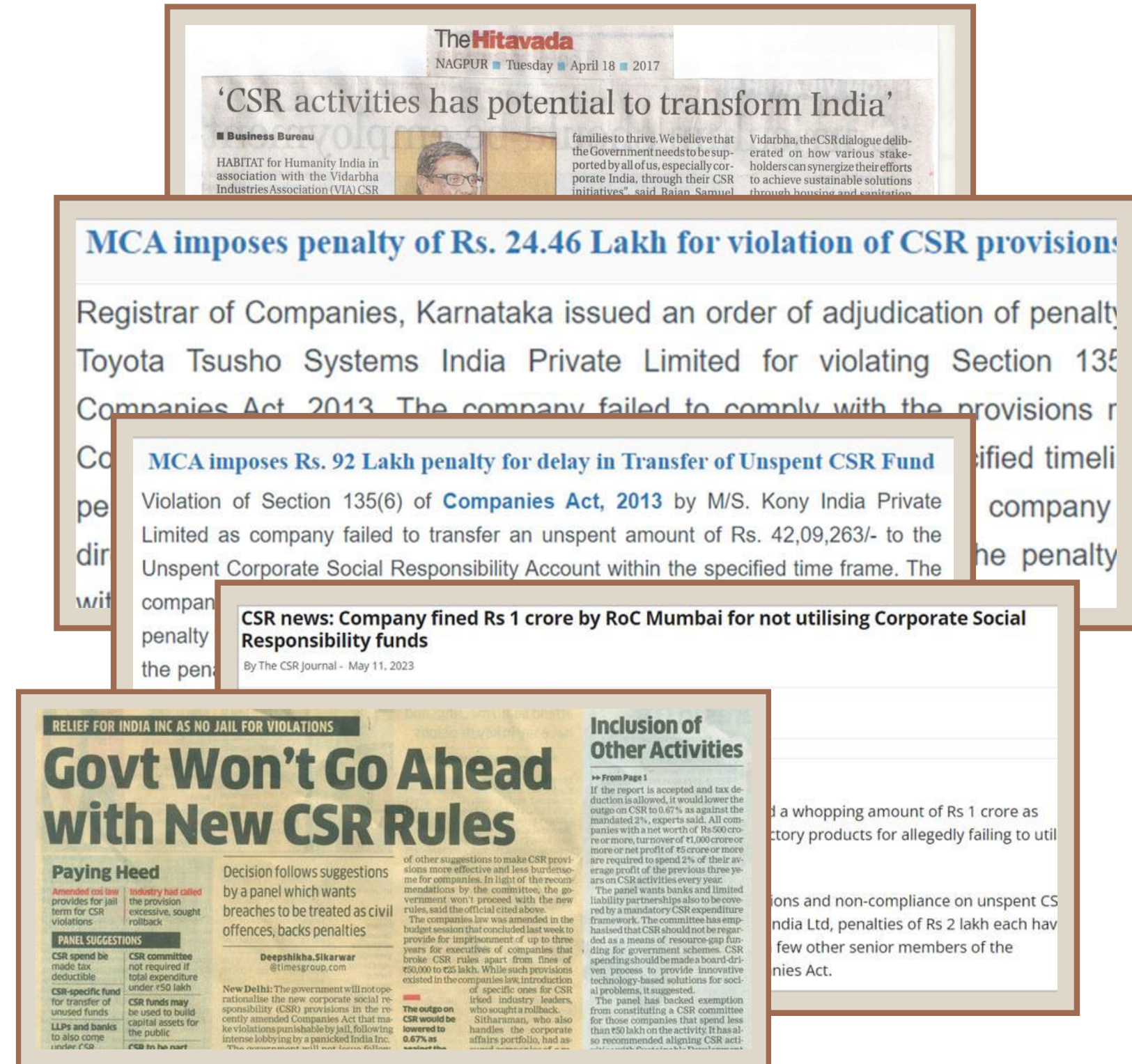
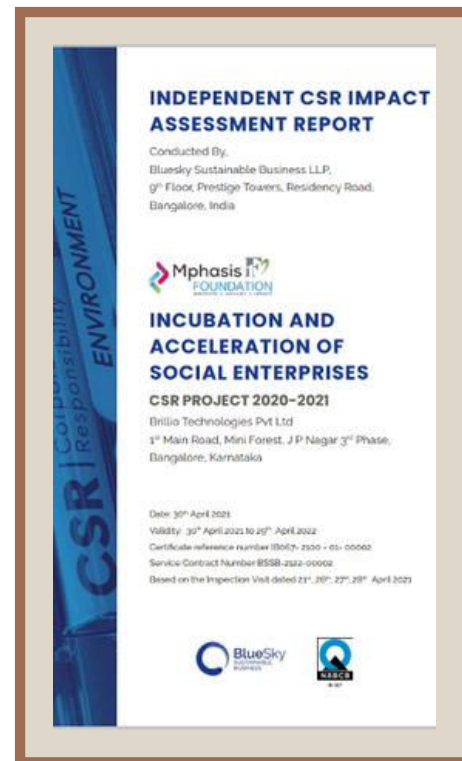


AREAS OF INTERVENTION



EMERGING TRENDS AND EVOLVING OVERSIGHT

CSR is swiftly adapting, emphasizing sustainability and alignment with the UN's SDGs. Modern businesses increasingly prioritize sustainable practices as vital for success, marked by enhanced stakeholder involvement, transparency, and eco-innovations. Profitability and sustainability are now intertwined hallmarks of progressive enterprises. Additionally, there's a rising trend in employee volunteering, emphasizing corporate commitment to community involvement. A significant shift is the focus on impact assessments of CSR projects, ensuring they achieve tangible outcomes. Deepening stakeholder engagement now seeks more comprehensive feedback, ensuring CSR initiatives truly address societal needs and drive authentic change.



OUR OFFERINGS

WHAT WE OFFER?



We are at the forefront in delivering Corporate Social Responsibility (CSR) support services. Our dedicated team of professionals stands ready to assist you in devising and executing your CSR endeavors, ensuring they not only align with regulatory benchmarks but also enhance your sustainable business vision. Our tailored services include:

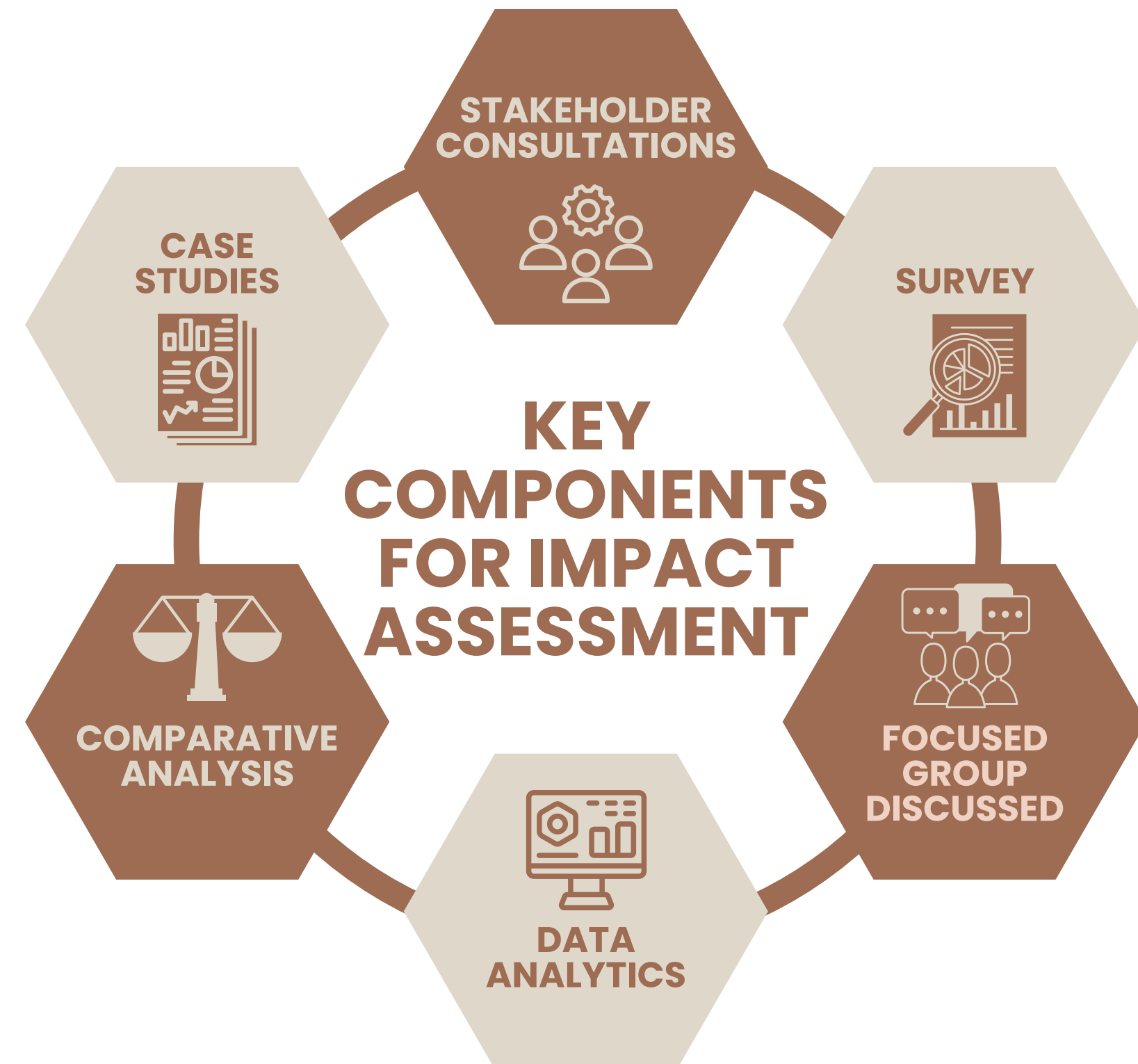
- **Impact Assessment**
- **Ecosystem Evaluation and Mapping**
- **Need cum Gap Assessment**
- **Baseline–Midline Analysis**
- **Value Chain Analysis & Improvement**

IMPACT ASSESSMENT

Within the framework of CSR, Impact Assessment serves as a powerful compass, guiding corporations in measuring the effectiveness of their social responsibility initiatives. It evaluates the tangible and intangible consequences of corporate initiatives, shedding light on the socio-economic and environmental dimensions they influence, and providing a roadmap for future strategies.

BENEFITS:

- Validates the effectiveness and reach of CSR programs.
- Enhances corporate reputation and brand value.
- Strengthens stakeholder trust through transparent reporting.
- Aligns CSR endeavors with sustainable development goals.
- Offers a data-driven foundation for future CSR initiatives.
- Supports investor confidence through demonstrated impact.
- Encourages cross-sector partnerships based on impact metrics.
- Identifies areas for refinement and increased efficiency.



ECOSYSTEM EVALUATION AND MAPPING

Ecosystem Evaluation and Mapping, in the realm of CSR, provides a panoramic view of the intricate network of stakeholders, beneficiaries, environments, and potential impact zones. This evaluation is instrumental in understanding the pulse of communities, thus ensuring that CSR programs are both impactful and harmoniously integrated.

BENEFITS:

- Enables businesses to tailor CSR initiatives to community needs.
- Strengthens community relations and stakeholder engagement.
- Helps in forecasting potential risks and opportunities in CSR projects.
- Paves the way for sustainable and long-lasting CSR impacts.
- Facilitates knowledge sharing and best practice implementation.
- Ensures efficient resource allocation for maximum impact.
- Cultivates partnerships and collaborations with key ecosystem players.
- Provides a holistic view of CSR's influence on the broader ecosystem.



NEED CUM GAP ASSESSMENT

In the landscape of CSR, the Need cum Gap Assessment serves as a beacon, pinpointing the areas where corporate intervention can yield the highest societal value. By highlighting the disparities between the current well-being of communities and their potential, it ensures that CSR initiatives are not just generous but also genuinely transformative.

BENEFITS:

- Focuses CSR investments on areas with the greatest potential for change.
- Strengthens alignment between corporate resources and community aspirations.
- Lays the foundation for setting ambitious yet achievable CSR targets.
- Offers insights into community priorities and aspirations.
- Boosts stakeholder confidence in the relevance of CSR projects.
- Amplifies the societal value and resonance of corporate contributions.
- Provides a roadmap for program development and refinement.
- Encourages proactive rather than reactive CSR strategies.



QUALITATIVE SURVEYS



QUANTITATIVE SURVEYS



SECONDARY DATA REVIEW



FOCUSED GROUP DISCUSSION



NATIONAL POLICY ALIGNMENT



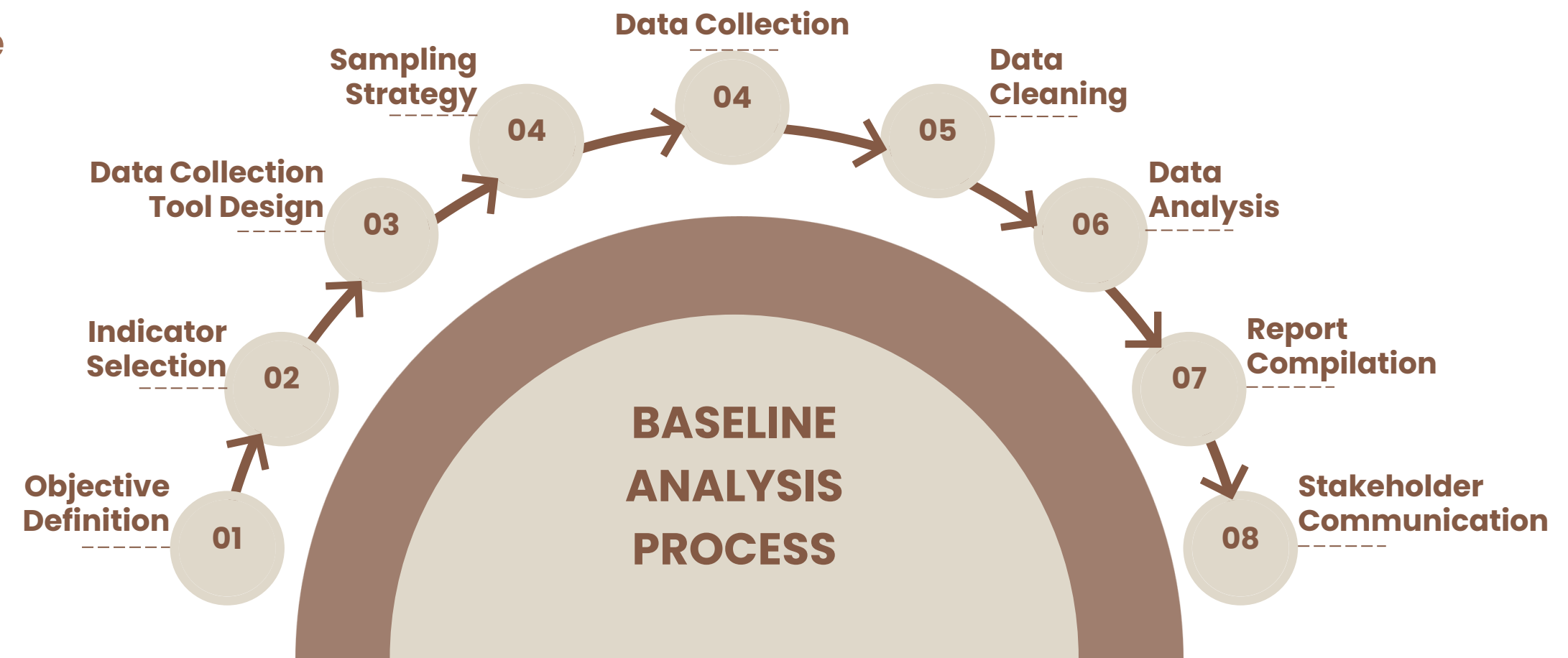
SDG ALIGNMENT

BASELINE-MIDLINE ANALYSIS

Baseline-Midline Analysis in the CSR sphere offers a time-lapse view of change, illustrating the journey of communities from their initial state to the transformative milestones achieved through corporate interventions. This comparative analysis serves as a testament to the power and reach of responsible business practices.

BENEFITS:

- Demonstrates the real-world impact of CSR programs.
- Establishes a transparent and accountable metric for stakeholder communication.
- Offers insights for continuous improvement and recalibration.
- Validates the return on social investments for corporations.
- Strengthens the narrative of corporate contributions to societal progress.
- Fosters trust among investors and partners about CSR efficiency.
- Encourages a culture of regular monitoring and evaluation.
- Reinforces corporate commitment to long-term societal upliftment.



VALUE CHAIN ANALYSIS & IMPROVEMENT

In the evolving world of CSR, Value Chain Analysis & Improvement ensures that the corporate heartbeat is in sync with ethical, social, and environmental considerations at every step. By meticulously examining and refining each process link, businesses can ensure they're not only creating economic value but also enriching societal and environmental landscapes.

BENEFITS:

- Embeds ethical and sustainable practices across business operations.
- Enhances brand reputation and fortifies customer trust.
- Identifies opportunities and gaps in the existing CSR framework.
- Paves the way for innovative CSR collaborations along the value chain.
- Ensures compliance with global standards and best practices.
- Reduces potential socio-environmental risks.
- Improves stakeholder relations through transparent value chain practices.
- Positions the company as a leader in responsible business practices.



ABOUT US

OUR STORY



A home-grown initiative, we began our journey with a strong passion for sustainability and responsible business practices, laying the foundation of our mission as a dedicated Environmental, Social, and Governance (ESG) consultancy firm. Our commitment to fostering a sustainable future has driven us to empower organizations, aiding them in integrating ESG considerations seamlessly into their strategic plans.

Our story unfolds through our extensive work, guiding numerous businesses in the creation and implementation of robust ESG frameworks. This has allowed them to navigate the complex yet rewarding terrain of sustainable business, meeting challenges head-on while capitalizing on opportunities.

What sets us apart is our team of experienced professionals, each bringing diverse experiences and a shared commitment to sustainability. They form the backbone of our innovative solutions and personalized consultancy services, all tailored to meet the unique needs of each client.

As a constantly evolving entity, we strive to stay at the forefront of ESG trends and developments. Our journey is marked by continuous growth and learning, ensuring our consultancy services remain relevant, effective, and timely.

As we move forward, our home-grown initiative remains excited to continue this journey, collaborating with our clients to shape a more sustainable, responsible, and resilient business landscape.

Visit Us: <https://sigmaearth.com>

OUR EXPERTISE

CREDENTIALS

ESG Reporting

Crafted a comprehensive report for a key enterprise in the renewable power sector, illuminating their wide-ranging operations throughout India

ESG Reporting

Formulated an in-depth report for a frontrunner in the packaging manufacturing industry, reflecting their expansive endeavors across India

BRSR Reporting

Authored an extensive BRSR for a renowned company in the packaging industry, showcasing their commitment to responsible business practices

BRSR Reporting

Conducted an in-depth creation of a BRSR for a prominent entity in the sugar production realm, highlighting their support to the stakeholders

ESG Assurance

Conducted thorough ESG assurance for a notable organization, fortifying their commitment to environmental, social, and governance principles

Integrated Reporting

Created an IR for a leading enterprise, effectively consolidating financial & non financial elements to present a holistic view of their performance

BRR Reporting

Composed a detailed BRR for a prominent firm, demonstrating their adherence to sustainable business practices and societal responsibility

Capacity Building

Directed a robust Capacity Building initiative for multiple establishment, strengthening their ability to fulfill their mission & augmenting impact on sustainable development

CREDENTIALS

CSR Impact

Performed an extensive CSR Impact study for a leading corporation, identifying and assessing the tangible effects of their socially responsible initiatives

CSR Impact

Conducted a comprehensive CSR Impact analysis for a well-established entity, evaluating the real-world implications of their social responsibility programs

CSR Assessment

Completed a thorough CSR Assessment for a reputable organization, evaluating their social responsibility initiatives' alignment with best practices

CSR Assessment

Executed an in-depth CSR Assessment for a significant player, assessing the effectiveness and efficiency of their social commitment actions

CSR Gap Assessment

Undertook a robust CSR Gap Assessment for a prominent firm, identifying opportunities for enhancing their corporate social responsibility initiatives.

CSR Strategy

Developed a strategic CSR plan for a renowned enterprise, outlining their path to increased social engagement and sustainability

CSR Strategy

Crafted a purpose-driven CSR Strategy for a noteworthy organization, mapping journey towards increased societal impact & sustainable growth

Value Chain Assessment

Carried out an exhaustive Value Chain Assessment for a key industry player, illuminating their impacts & dependencies at every stage of their operations

THANK YOU

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